

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 1/31/2006

	<u>As of</u> <u>1-31-06</u>	<u>As of</u> <u>6-30-05</u>
ASSETS:		
OPERATING CASH	\$ 207,174	\$ 257,239
MISCELLANEOUS RECEIVABLES	2,492	2,188
DUE FROM OTHER AGENCIES	0	36,327
FIXED ASSETS, NET OF DEPR	<u>1,013,164</u>	<u>1,013,164</u>
TOTAL ASSETS	<u>\$ 1,222,830</u>	<u>\$ 1,308,918</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	127,737
ACCRUED EXPENSES	160,677	157,875
CAPITAL LEASES PAYABLE	9,550	9,550
DUE TO OTHER AGENCIES	<u>91,982</u>	<u>53,576</u>
TOTAL LIABILITIES	<u>262,209</u>	<u>348,738</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	960,180	373,941
NET INCOME	<u>441</u>	<u>586,239</u>
TOTAL FUND EQUITY	<u>960,621</u>	<u>960,180</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 1,222,830</u>	<u>\$ 1,308,918</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 1/31/2006

	Month Ended <u>1-31-06</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 115,122	\$ 1,209,168
INTEREST/DIVIDEND INCOME	155	1,125
MISCELLANEOUS INCOME	<u>1,379</u>	<u>10,324</u>
TOTAL OPERATING REVENUE	<u>116,656</u>	<u>1,220,617</u>
EXPENSES:		
SALARIES AND BENEFITS	78,719	555,010
OPERATING EXPENSES	40,969	665,166
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>119,688</u>	<u>1,220,176</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ (3,032)</u></u>	<u><u>\$ 441</u></u>